

Message Text

LIMITED OFFICIAL USE

PAGE 01 KUWAIT 02525 100805Z
ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07
FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03
SP-02 LAB-04 EPG-02 SIL-01 OMB-01 PA-01 PRS-01
IO-13 OES-07 FEA-01 /077 W
-----101048Z 110101 /20
R 100734Z MAY 77
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 7978

LIMITED OFFICIAL USE KUWAIT 2525

E.O. 11652: N/A
TAGS: OPEC, IMF, EAID
SUBJECT: USE OF IMF GOLD SALE PROCEEDS: KUWAIT

REF: (A) 76 KUWAIT 4445, (B) 76 STATE 227063, (C) KUWAIT 3153

1. ARAB TIMES APRIL 27 REPORTED THAT KUWAIT HAS DECIDED TO ALLOCATE ITS SHARE OF GOLD-SALES REVENUE FROM THE INTERNATIONAL MONETARY FUND TO OPEC'S SPECIAL FUND FOR AIDING DEVELOPING COUNTRIES. ARTICLE REPORTS THAT HIGH-INCOME DEVELOPING COUNTRIES SUCH AS KUWAIT GIVEN SHARE OF GOLD SALE REVENUE ON PROVISIO THAT THESE PROFITS BE TRANSFERRED TO IMF FUND FOR AIDING DEVELOPING COUNTRIES.

2. DURING MAY 9 MEETING WITH AMBASSADOR, GOK FINANCE MINSTER AL-ATEEQI CONFIRMED THAT OPEC SPECIAL FUND WAS ONLY CHANNEL THROUGH WITH KUWAIT'S PROCEEDS FOR GOLD SALES WOULD BE TRANSFERRED TO IMF TRUST FUND FOR DEVELOPING COUNTRIES.

3. THIS IS END OF LONG PROCESS WHICH REQUIRED 4 MONTHS TO OBTAIN COUNCIL OF MINISTERS APPROVAL.
MAESTRONE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, LESS DEVELOPED COUNTRIES, GOLD, SALES, TRUST FUNDS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KUWAIT02525
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770164-0143
Format: TEL
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770575/aaaacmrq.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6d50c397-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 KUWAIT 4445, 76 STATE 227063, 77 KUWAIT 3153
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2585869
Secure: OPEN
Status: NATIVE
Subject: USE OF IMF GOLD SALE PROCEEDS: KUWAIT
TAGS: EAID, KU, OPEC, IMF
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/6d50c397-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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